

MIABC BOARD HIGHLIGHTS



FALL 2017

Members Vote to Expand Coverage

The MIABC's Annual General Meeting (AGM) was held last month in Vancouver in conjunction with the Union of BC Municipalities (UBCM) Convention. Members voted to extend coverage under the MIABC's Liability Protection Agreement to the following:

- Claims arising from the use of certain unmanned aerial vehicle systems (i.e., drones), up to a sublimit of \$2 million;
- Claims arising from water infiltration, up to a sublimit of \$2 million; and
- Claims arising from directors & officers liability, up to a sublimit of \$5 million.

These amendments are subject to the approval of the MIABC's regulator, the Financial Institutions Commission (FICOM).

New Requirements and Procedures for Board Members

In response to requirements imposed by FICOM, the MIABC's members voted to amend the Reciprocal Insurance Exchange Agreement to add new suitability requirements for directors. Now, Board members must demonstrate some combination of financial literacy, professional qualifications, and/or governance experience. Members also voted on amendments to the Nomination and Election Procedure Bylaw. The Board's Nominating Committee is now required, among other things, to issue a call for nominations no later than March 31 and to ensure nomination materials meet certain criteria.



Board Member Elections

At the AGM, the members elected Lance Kayfish, Risk Manager for the City of Kelowna, as a Director at Large for a one-year term.

In addition, the members re-elected the following directors for three-year terms:

- Roy Scott, Chief Administrative Officer/Director of Corporate Administration, District of 100 Mile House, as the Group A Representative;
- Tabatha Webber, Councillor, Village of Fruitvale, as the Group B Representative;
- Teunis Westbroek, Mayor, Town of Qualicum Beach, as the Group C Representative; and
- Paul Gill, Chief Administrative Officer, City of Maple Ridge, as the Group D Representative.

AGM Door Prize Winners

The following members were the lucky winners of the Risk Management Grant door prizes at the AGM:

- City of Merritt: \$1,000;
- District of Oak Bay: \$2,500; and
- Village of New Denver: \$5,000.

30th Anniversary Celebration

As part of our 30th anniversary celebrations, last month the MIABC hosted a reception in honour of Peter Gill, the recipient of the 2017 MIABC Lifetime Achievement Award. Mr. Gill, the MIABC's Claims Manager from 1993 to 1999, is credited with developing a highly professional claims department and implementing the MIABC's Claims Management Philosophy.

At this year's AGM, the MIABC's Members voted to expand the protection offered by the Liability Protection Agreement in three ways.

The Core Building Bylaw Revision Project is in the final stages of development.

MIABC

BOARD MEMBER PROFILE

In this section of Board Meeting Highlights, we turn the spotlight on the individuals who serve on the MIABC's Board.



LANCE KAYFISH

Risk Manager, City of Kelowna

Mr. Kayfish is notable for his focus. Not only has he dedicated his entire career to risk management, he planned it that way, having chosen the field while still a student at the University of Calgary. Upon graduating in 1997 with Bachelor's Degrees in Commerce and Arts (Political Science), Mr. Kayfish went to work for the University's Risk Management Department. In 2003, he moved west, accepting the position of Risk Manager for the City of Kelowna. He has held this post for nearly 15 years, during which time the role has expanded and evolved.

Mr. Kayfish's board experience also goes back to his university days, when he sat on the Alberta Student Finance Board and the University of Calgary Senate. Upon his move to Kelowna, he served on the Board of Okanagan College from 2007 to 2013, including three years as Chair and two as Vice Chair.

Mr. Kayfish joins the MIABC as a Director at Large. "I have always viewed the MIABC as a best-in-class liability insurer," he says. "Now the organization is evolving by taking an innovative approach to new products and services. It is an exciting time to be joining the Board."

Mr. Kayfish lives in Kelowna with his wife, Shelley, and two sons.

Core Building Bylaw Revision Project Update

The MIABC's CEO, Tom Barnes, and Claims & Risk Analyst, David Tupper, provided an update on the Core Building Bylaw Revision Project at last month's UBCM Convention. The revised bylaw is now in the final stages of development. Our project partners are reviewing drafts, after which they will be sent to the Province for feedback by the Building & Safety Policy Branch. The MIABC hopes to have the revised bylaw in the hands of members in November. There will be a version for large municipalities and another for smaller towns and villages. The MIABC is also looking at special considerations for regional districts. After the release of the bylaw, the MIABC will begin work on a policy and implementation guideline for release next year.